



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

TREASURY OFFERS TERM INVESTMENT OPTION

October 16, 2003

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The Treasury will auction a Term Investment totaling \$ 8 billion on October 17, 2003.

Highlights of Treasury Offering

Offering Amount:\$8 billion

Maximum Award (50% of Offering Amount):\$4 billion

Description of Offering:

Term: 14 days

Auction number: 26

Auction date: October 17, 2003

Issue date: October 20, 2003

Maturity date: November 3, 2003

Minimum bid amount: \$10 million with increments of
\$1 million

Acceptable collateral: Commercial loans, in a Borrower-in-Custody (BIC) arrangement, are acceptable collateral for this auction, in addition to other collateral acceptable for term investments.

Submission of Bids:

The auction will be conducted in the single-price auction format. All awards will be at the lowest accepted bid rate.

Receipt of Tenders:

Bids must be received by 11:00 AM Eastern Time on the auction day.

Receipt Terms:

By credit to a reserve account at the Federal Reserve Bank on issue date.

Additional Information: www.fms.treas.gov/tip